



> Receivables Management

Creditreform Overseas Debt Collection

Debt collection without frontiers

Overseas debt collection from a single source

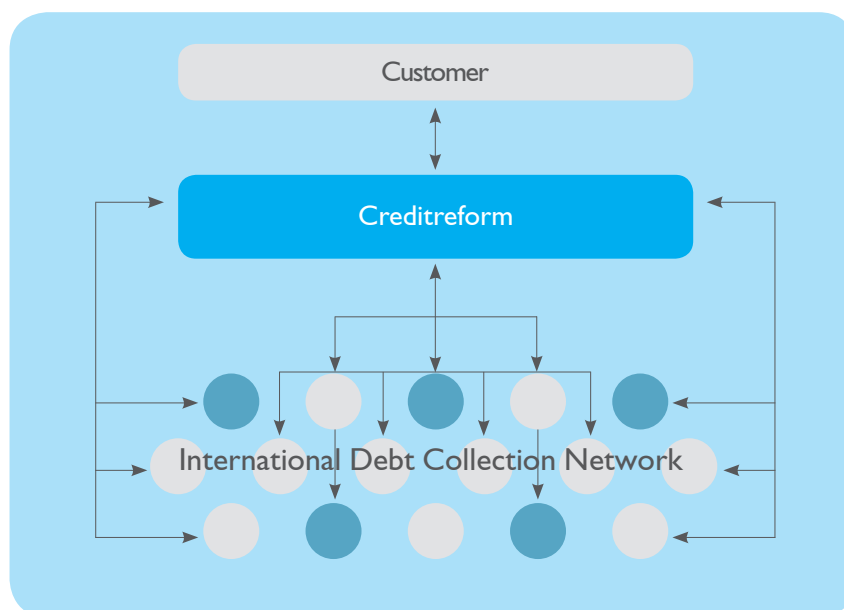
Exporters who suffer tardy customer payments are fully aware of just how much unfamiliar legislation and an inadequate grasp of the local language can hamper successful receivables management. Professional support in collecting receivables is one of the many offerings in Creditreform's extensive service portfolio. We'll see you receive swift payment – even if your business partner's located overseas.

Area of use

Tardy receivables from overseas customers who were granted credit for goods or furnished services payable on invoice.

Solution

- Creditreform Overseas Debt Collection with proficient specialists located onsite; expertise in the specifics of cross-border business relationships
- Focus on pre-judicial receivables collection
- Consideration of all available data sources for analyzing the debtor's financial circumstances
- Debt collection experts who resolutely pursue rigorous, locally-proven processes for swift collection of your receivables
- Personal communication with the debtor without impairing your business relationships
- Satisfaction of debtor's payment obligations through installment-plan arrangements and compromise agreements.



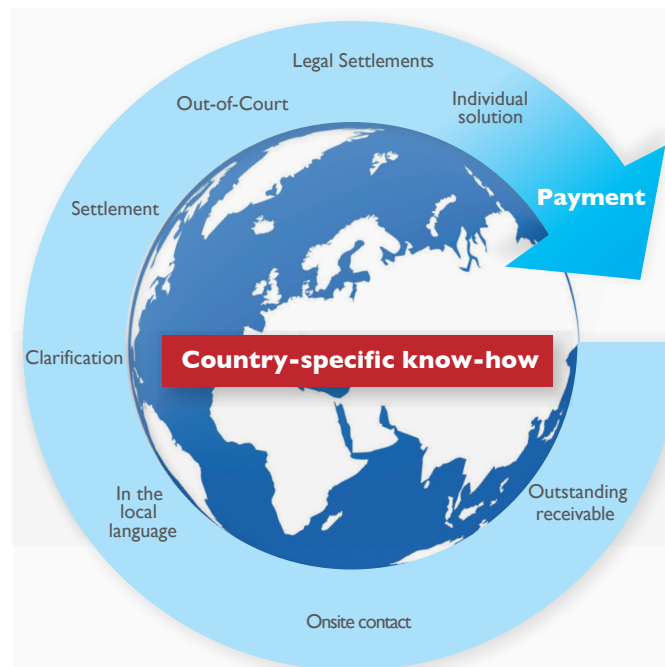
Creditreform

At your service – local to where your debtors are

Creditreform's International debt collection service functions within a global network of Creditreform companies (in 21 European countries and in China), partner enterprises and attorneys, each specializing in debt collection in their respective country. With this onsite presence, Creditreform significantly increases the chance of successfully collecting outstanding debts and reduces the risk of a bad debt loss abroad.

One partner – many benefits

The key to our success is our close collaboration with locally based experts who are conversant in the language, and familiar with the business culture, legal system and country specific possibilities for realizing unpaid debts. By handling each collection assignment directly in the debtor's country, we are able to guarantee maximum efficiency and quality. Nevertheless, assignments continue to be managed centrally in the International Services department of Creditreform in Neuss, Germany. In this way, Creditreform remains your central point of contact.



Benefits at a glance

- A central contact for you at your local Creditreform office
- Psychological advantage through debtor proximity worldwide
- Language barriers removed, knowledge of mentality and legal situation in each respective country
- Individual dunning in the debtor's language
- Our focus on out-of-court settlements avoids unnecessary costs through superfluous court proceedings
- Transparent at all times through individual status reports
- Our many years' experience, respectability and professionalism secures your good name
- Reduced costs and effort through shorter company-internal dunning process